

## 2023 ANNUAL REPORT TO SHAREHOLDERS G1 ADVENTURE TOURS, SPC

### MANAGEMENT'S SPECIAL PURPOSE DISCUSSION AND ANALYSIS

The G1 ADVENTURE TOURS, SPC (G1AT) Discussion and Analysis provides an overview of G1AT's stated purposes of the corporation and its financial activities during the fiscal year ended on December 31, 2023. Please read it in conjunction with G1AT's financial statements, which follow this section.

**Overall Objectives.** The social purposes of G1AT are to book travel arrangements for the Adventure Sports Ministries of G1O, Inc., a California nonprofit religious corporation and to contribute its net profits, less a reasonable reserve for future growth, to G1O, Inc. to better spread the Christian faith. Further, the purpose of promoting positive effects of, or minimizing adverse effects of, the social purpose corporation's activities upon any of the following, provided that the corporation consider this purpose in addition to, or together with, the financial interests of the shareholders and compliance with legal obligations, and the corporation shall take action consistent with that purpose:

- (i) The social purpose corporation's employees, suppliers, customers, and creditors.
- (ii) The community and society.
- (iii) The environment.

**Material Actions to Achieve Objectives.** G1AT resumed limited operations during 2023, following the end of Covid-19 Pandemic restrictions. Operations for the year included two trips: a mission trip to Tanzania in Q1 and a trek to Switzerland, hiking portions of the Via Alpina, undertaken in Q3 of 2023. According to the Profit & Loss statement for the calendar year ending on December 31, 2023, G1AT operated at a loss of \$8,082.

The balance sheet for December 31, 2023 shows that G1AT has \$38,334 in cash in bank accounts and \$33,014 in total liabilities. The combination of limited operations and inadequate trip pricing strategies resulted in operating revenue that was significantly lower than overall expenses. As a result of the current financial position, additional owner investment will be required to sustain operations for 2024.

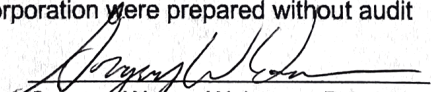
There is one trip planned for 2024: another trip back to Peru to trek the Inca Trail to Machu Picchu, as well as see other sights and participate in a Mission Day. This will be the last trip for G1AT as the plan is to close the business in 2024.

**Performance Evaluation.** The best measure for evaluating G1AT's performance in achieving its special purpose objectives is the eventual ability to contribute financially to support G1O, Inc.

**Material Operating Expenditures.** The predominant operating expenses for G1AT during 2023 were credit card fees for trip related expenses and the inability to fill a 2024 Jet Ski Trip in Alaska, bringing a loss of about \$11,500 due to the deposit.

#### Certificate of Officer

I, the undersigned, Gregory Wayne Weisman, President of G1 Adventure Tours, SPC, hereby certify that the attached Balance Sheet and Profit & Loss Statement for the corporation were prepared without audit from the books and records of the corporation.

  
Gregory Wayne Weisman, President